

### FUNDILIMA SACCO SOCIETY LTD

P.O. BOX 62000 - 00200, NAIROBI TEL: 067-52311, 020-2356669/70 E-mail: fundilimasacco@yahoo.com

### SUPER LOAN APPLICATION FORM

APPLICATION NO	M/NO/	AC/NO	P/NO.
NAME		DATE	
PART 1:			

## APPLICANT MUST READ THE FOLLOWING REQUIREMENTS AND INSTRUCTIONS BEFORE COMPLETING THIS FORM

- 1) Application must be made on the original form only.
- The applicant must fill the loan application in full and any incomplete form will be returned unconsidered.
- 3) Loans are granted in accordance with loan policy basic requirements. Members shall only have one instant super loan at any given time.
- 5) Repayment period shall be as determined by the Board from time to time, but subject to the maximum of 5% of the society's capital and its liquidity. (Members should confirm lending rates in force as it is likely to vary from time to time).
- 6) No member will be allowed to suffer total deduction including loan repayment in excess of two third of his/her basic salary, where basic pay excludes rental house allowance and other allowances.
- 7) Guarantors who must be members of the society shall not guarantee more than four Instant development loans.
- 8) The amount applied for should be equal to or less than the loanee's guarantors' shares
- 9) No supporting documents shall be required for this loan.
- 10) The applicant must attach two original current pay slips stamped by the salaries section of JKUAT and a copy of national ID card showing both sides.
- 11) For a new member to qualify an Instant loan, he/she must have saved with the society (BOSA) for at least six consecutive months.
- 12) The society minimum deposit contribution per month is Kshs. 1, 000/= for one to qualify for an instant loan.
- 13) Any member who clears his/her outstanding instant loan by cash may have to wait for a period of two months before qualifying for another loan or be charged a commission of 10% of the amount being cleared.
- 14) Instant loans shall be repaid within a maximum period of fifty six (36) months and shall be repaid either through the check off system, Bank Standing Order or Cash.
- 15) A member will not be considered for an Instant loan if the monthly contribution is not regular and is underpaying or defaulted loans repayment.
- 16) Instant Loans shall be approved by a full Credit Committee meeting and counter checked by a FOSA sub Committee Member.
- /17) Loans granted to members shall be repaid monthly including 2% interest per month (or as may be approved by Board meeting convened as per the requirement of the Society's by-laws).
- 18) Members should indicate the mode of disbursement.
- 19) Appraisal fee of 1 % of the loan applied for will be charged on all approved loans.

Recoverable in months. Deferred/rejected for the following reasons:					
Signature Chairman Secretary Date					
		Date.			
		Sign			
		MANAGEMENT COMMIT			
To be complete in case		permission to be granted as		ed in loans policy.	
853	100 No.			3953 (350)	
		<b>VARIATION:</b>			
The Management Con	mittee taking into con	sideration the special circums	stances as agreed to the	variation	
		a loan of Kshs			
This decision was take	en at a Management Con	mmittee meeting held on			
CHAIRMAN	VICE CHAIRMAN	HON. SECRETARY	TREASURER	Date	
		***************************************	***************************************		
		PART VII			
TZ 1		PAYMENT AUTHORISIT	TON		
Ksns		in words			
Is recommended by;					
Manager		Date			
Authority granted by	ST ALLEMANT AREA O.S. AMEDIA OF AREA AND AREA AREA	Dutc	A B STA COLD B STA COLD B ST ACCORDED TO ACCORDED ACCORDED	MANAGE MASAMA	
riamorny granted by					
	Tr	easurer	Date	**********	
		PART VIII			
		PAYMENT DETAILS			
		Voucher			
		Amount in wo			
3. Dispatched by (N	ame)				
		Date			
		Signature			
		Kshs			
그러워함 이렇게요즘하겠다는 바로 뭐라고싶다.	21. m, Professional Color (1977) (1984) - 1985 (1984) (1985) (1985) (1985) (1985) (1985) (1985) (1985) (1985)				
Last installmentDue					
(Name)					
Signature					
×					
AT COMPLETION					
The amount of this loan plus 1.25% interest per month was fully paid up and this agreement terminated as at					
(Date)Signed					
Accountant (Name)					

1) (NAM	E)	PF/NO	M/NO	ID	/NO
DATE O	F BIRTH	PERMANENT ADDRESS			
HOME A	ADDRESS	OFFICE TEL		.CELLPHONE	
Hereby r	equest a loan of Kshs				
Amount	in words			To be deducted fi	rom my salary in
monthly	installments of Kshs			plus interest at 1	.25 % per month.
					Som State 9 (Catholine Control Sol, Catholine Colored
		My particulars are as	follows:		
		ns of service (			
(Delete th	hose inapplicable and if on co	ntract indicate the remaining pe	riod)		
Station					Address
Departme	ent	So	ection		
		Current monthly share co			
Total sha	re contribution to date	(Words)			
Total out	standing loan on date of appli	cation Kshs			
Gross mo	onthly salary Kshs	Total Deducted Ks	hs		
Net salar	y Kshs	(Words)			
I hereby	declare that the foregoing par	ticulars are true to the best of m	y knowledg	ge and belief and	agree to abide by the By-
laws of th	ne society conditions and term	ns of the loan policy and variation	ons by the (	Credit Committee	as above. I hereby
authorize	the necessary deductions to	be made from my salary as repa	yment of th	e loan.	
Signature	)	Date			
Specify r	node of payment;				
a. I	By Cheque				
b. I	Bank Account				
c. F	Front office Account No				

#### PART III: REPAYMENT GUARANTEE

We the undersigned acting as guarantors for the loan requested above in this agreement, understand and agree, that all shares, interest and deposits with Fundilima Sacco Society Ltd. and owned by us are hereby Pledged individually or/and severally as security for the said loan on such part of its as may be granted. In the case of default by the loanee, the Treasurer is hereby authorized to deduct any balance, interest and cost pertaining to the aforementioned loan from the securities hereby pledged.

#### **GUARANTORS**

No.	NAME	M. No.	Personal No	Shares Kshs.	Signature	No. Of Loans Guaranteed	Telephone/ P.O. Box No.
2 2				0			

# FOR OFFICIAL USE ONLY REGISTRY DEPARTMENT (LOANS OFFICER/REGISTRY OFFICER)

Keyed in by		Rate			
I have checked the particulars above of this ap Comment(s)					
	PART IV: LOAN APPRAISAI	5			
Loan No					
Balance of previous Loans Kshs	rds)				
PRIN	CIPAL INTEREST	ΓOTAL			
B. Refinancing Loan KshsK C. School fee Loan KshsK D. Emergency Loan KshsK E. Pink loan KshsKshs F. Yellow Loan KshsKshs G. Instant loan KshsKshs	shs Kshs	RemarksRemarksRemarksRemarksRemarksRemarksRemarksRemarksRemarksRemarks			
Loan entitlement	Installments re	quired (No)			
Prepared by (Name)	Signature	Date			
		Date			
LOANS OFFICER'S COMMENTS					
This application should be accepted/rejected in Repayable in Installments. If rejected or amount 1. 2/3 basic salary = 2. Less deduction= 3. Amount to commit= 4. Others  Prepared by (Name)	ount requested is reduced is reduced in section of the section of	ced, the reasons are:Date			
	PART V:				
CREDIT COMMITTEE					
We have today examined the shows are lighting	n in conjunction with	the above remarks and decided as falle			
We have today examined the above application Loan approved Kshs		the above remarks and decided as follows:			